

SOE 06 2522-10

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, ~~2006~~
2007

☒ BUDGET 53A-19-101

7/20/2006
Date of Hearing

7/20/2006
Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

17 Millard

Entity

Keith T. Griffiths

7/20/2006

Prepared by

Date

Keith@m.millard.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.


Signature of Business Administrator:

7/20/2006
Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

7/14/2006

17 Millard GENERAL FUND		Balances at June 30, 2005	Balances at June 30, 2006
BALANCE SHEET			
8100 ASSETS			
8110	Cash in Banks and On Hand	1,824,690	-
8120	Investments	216,302	-
8131	Receivables - Other Local	3,127	-
8132	Receivables - Property Taxes	6,143,065	-
8133	Receivables - State	10,207	-
8134	Receivables - Federal	158,253	-
8135	Due from Other Funds	-	-
8140	Inventories	-	-
8150	Prepaid Expenditures	-	-
8190	Other Assets	-	-
TOTAL ASSETS		8,355,644	-
9500 LIABILITIES			
9505	Negative Cash Balance	-	-
9510	Accounts Payable	1,005,508	-
9530	Accrued Liabilities	-	-
9540	Accrued Salaries and Withholdings	-	-
9550	Due to Other Funds	-	-
9561	Deferred Revenues - Other Local	173,255	-
9562	Deferred Revenues - Property Taxes	6,074,945	-
9563	Deferred Revenues - State	-	-
9564	Deferred Revenues - Federal	-	-
9590	Other Liabilities	-	-
TOTAL LIABILITIES		7,253,708	-
9800 FUND BALANCES			
9841	Reserved for Encumbrances and Commitments	3,732	-
9842	Reserved for Inventories	-	-
9845	Reserved for Prepaid Expenditures	-	-
9846	Reserved for Special Transportation	1,000	-
9847	Reserved for Tort Liability	50,058	-
9848	Reserved for Other	-	-
9851	Unreserved, Designated for Undistributed Reserve *	200,000	-
9852	Unreserved, Designated for Unrestricted Programs	-	-
9853	Unreserved, Designated for Employee Benefit Obligations	300,000	-
9854	Unreserved, Designated for Other	-	-
9859	Unreserved, Undesignated Fund Balance	547,146	-
TOTAL FUND BALANCES		1,101,936	-
TOTAL LIABILITIES AND FUND BALANCES		8,355,644	-

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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17 Millard GENERAL FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	6,624,932	6,390,836	6,421,682	5,951,126
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	18,184	15,000	20,000	20,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State	140,025	140,000	141,042	150,000
1410 Transportation Fees From Pupils or Parents	21,334	20,000	15,000	25,000
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	73,777	65,000	105,000	110,000
1700 Student Activities				
1900 Other Revenues From Local Sources	366,915	350,000	421,000	350,000
1910 Rentals	17,863	16,000	12,000	18,000
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	7,263,030	6,996,836	7,135,724	6,624,126

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17 Millard GENERAL FUND		ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	6,196,312	6,206,539	6,297,347	6,661,593
3015	Necessary Existent Small Schools	701,192	732,685	740,918	793,259
3020	Professional Staff	669,058	673,104	696,789	738,031
3025	Administrative Costs	104,736	109,400	109,440	116,016
Restricted Basic Programs					
3105	Special Education -- Add-On	930,405	874,973	874,973	869,559
3110	Special Education -- Self-Contained	162,389	207,138	207,138	197,307
3120	Extended Year Program -- Severely Disabled	81,832	56,574	58,672	62,197
3125	Special Education -- State Programs	43,092	43,092	44,303	44,303
3155	Applied Technology -- Add-On	552,793	586,843	586,977	636,033
3160	Applied Technology -- Set-Aside	52,655	18,461	18,461	19,771
3230	Class Size Reduction (State Funds)	383,937	396,258	385,470	395,269
TOTAL BASIC SCHOOL PROGRAM GENERATED		9,878,401	9,904,867	10,020,488	10,533,338
Other Minimum School Programs					
3211	Gifted and Talented	12,660	12,437	12,589	13,014
3212	Advanced Placement	685	685	1,306	1,306
3213	Concurrent Enrollment	89,469	89,469	52,568	72,510
3215	At-Risk -- Regular Program	44,469	45,869	45,146	45,658
3218	At-Risk -- Homeless and Minority	10,322	10,322	10,437	10,437
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody	55,436	44,136		
3255	Quality Teaching Block Grant	428,919	430,601	426,610	430,770
3260	Local Discretionary Block Grant	178,306	171,383	172,962	167,890
3270	Interventions for Student Success Block Grant	141,430	128,269	124,747	129,305
3405	Social Security and Retirement	1,867,532	1,847,193	1,857,212	2,031,261
3415	Pupil Transportation	865,481	865,481	878,536	871,487
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	62,047	77,425	109,161	114,664
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement	90,051	74,928	74,392	74,103
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		13,725,208	13,703,065	13,786,154	14,495,743
Less Basic Local Levy		3,549,616	3,190,177	3,337,599	2,649,627
TOTAL STATE SUPPORT AMOUNT *		10,175,592	10,512,888	10,448,555	11,846,116
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	315,307	100,000	320,473	100,000
3710	Driver Education (Behind-the-Wheel)	26,230	23,000	27,020	23,500
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	258,688	70,282	134,000	152,446
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		10,775,817	10,706,170	10,930,048	12,122,062

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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17 Millard GENERAL FUND		ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal	88,282	90,000	57,000	90,000
4500	Restricted Federal Through State	117,870	120,000	140,000	120,000
4520	Programs for the Disabled (IDEA)	741,959	750,000	665,000	750,000
4530	Applied Technology Education	67,059	67,000	62,660	57,828
4600	Other Restricted Federal Through State				
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)	802,195	810,000	740,000	810,000
4810	Federal Forest Service (in Lieu of Tax)	18,169	20,000	11,823	11,823
TOTAL REVENUES FROM FEDERAL SOURCES		1,835,534	1,857,000	1,676,483	1,839,651
TOTAL REVENUES, 10 GENERAL FUND		19,874,381	19,560,006	19,742,255	20,585,839

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17 Millard GENERAL FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

1000 INSTRUCTION					
131	Salaries - Teachers	7,883,705	7,886,200	7,993,000	7,985,100
132	Salaries - Substitute Teachers	116,565	100,000	150,000	135,000
161	Salaries - Teacher Aides and Paraprofessionals	1,004,207	995,000	962,650	985,000
100	Salaries - All Other				
	Total Salaries (100)	9,004,477	8,981,200	9,105,650	9,105,100
210	Retirement	1,326,114	1,321,523	1,357,300	1,410,100
220	Social Security	689,747	687,060	705,000	696,540
240	Insurance (Health/Dental/Life)	1,470,718	1,475,000	1,397,068	1,433,155
200	Other Benefits	107,725	110,000	142,500	150,000
	Total Benefits (200)	3,594,304	3,593,583	3,601,868	3,689,795
300	Purchased Professional and Technical Services	213,012	225,000	203,050	175,000
400	Purchased Property Services	25,158	25,000	28,500	28,500
500	Other Purchased Services	124,868	65,000	159,250	145,500
561	Tuition to Other School Districts Within the State				
562	Tuition to Other School Districts Outside the State	31,845	31,845	78,600	78,600
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
	Total Other Purchased Services (500)	156,713	96,845	237,850	224,100
600	Supplies	340,487	407,711	415,000	350,000
641	Textbooks	96,135	85,000	115,000	100,000
	Total Supplies (600)	436,622	492,711	530,000	450,000
700	Property (Instructional Equipment)	269,312	340,000	275,000	300,000
800	Other Objects	129,997	130,695	137,000	140,000
810	Dues and Fees				
	Total Other Objects (800)	129,997	130,695	137,000	140,000
TOTAL INSTRUCTION (1000)		13,829,595	13,885,034	14,118,918	14,112,495
2000 SUPPORT SERVICES					
2100 SUPPORT SERVICES - STUDENTS					
141	Salaries - Attendance and Social Work Personnel				
142	Salaries - Guidance Personnel	49,744	50,740	51,735	53,805
143	Salaries - Health Services Personnel				
144	Salaries - Psychological Personnel	159,916	163,200	141,015	144,615
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other	40,902	41,720	42,240	44,035
	Total Salaries (100)	250,562	255,660	234,990	242,455
210	Retirement	35,689	38,042	33,108	38,114
220	Social Security	18,955	19,560	17,920	18,548
240	Insurance (Health/Dental/Life)	198,395	200,000	179,053	217,425
200	Other Benefits				
	Total Benefits (200)	253,039	257,602	230,081	274,087
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)		503,601	513,262	465,071	516,542

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17 Millard GENERAL FUND		ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	163,945	167,225	153,040	159,610
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	70,616	72,025	74,924	79,962
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated	35,314	36,025	36,350	38,240
100	Salaries - All Other	52,612	56,450	41,775	43,000
	Total Salaries (100)	322,487	331,725	306,089	320,812
210	Retirement	52,498	49,360	43,860	50,361
220	Social Security	23,009	25,375	23,153	24,508
240	Insurance (Health/Dental/Life)	46,095	48,000	40,418	46,036
200	Other Benefits	364	365	405	400
	Total Benefits (200)	121,966	123,100	107,836	121,305
300	Purchased Professional and Technical Services	1,981	2,500	5,000	4,500
400	Purchased Property Services	7,000	7,500	8,000	8,000
500	Other Purchased Services	2,206	3,500	9,800	9,800
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	2,206	3,500	9,800	9,800
600	Supplies	1,847	4,500	1,200	1,200
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	1,847	4,500	1,200	1,200
700	Property		2,500	250	250
800	Other Objects		500		
810	Dues and Fees				
	Total Other Objects (800)	-	500	-	-
	TOTAL INSTRUCTIONAL STAFF (2200)	457,487	475,825	437,975	465,867
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	117,578	115,000	140,221	142,112
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	117,578	115,000	140,221	142,112
210	Retirement	15,219	14,880	15,980	19,668
220	Social Security	8,993	8,800	10,727	10,872
240	Insurance (Health/Dental/Life)	78,663	89,330	71,575	61,290
200	Other Benefits	1,438	1,500	1,525	1,525
	Total Benefits (200)	104,313	114,510	99,807	93,355
300	Purchased Professional and Technical Services	21,510	25,000	31,500	31,500
400	Purchased Property Services	900	1,000	2,160	2,160
500	Other Purchased Services	122,528	123,000	121,500	121,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	122,528	123,000	121,500	121,500
600	Supplies	13,589	12,000	13,500	12,500
700	Property				
800	Other Objects	4,121	4,200	4,200	4,200
810	Dues and Fees				
	Total Other Objects (800)	4,121	4,200	4,200	4,200
	TOTAL DISTRICT ADMINISTRATION (2300)	384,539	394,710	412,888	407,327

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17 Millard GENERAL FUND		ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	660,881	674,100	688,900	715,640
152	Salaries - Secretarial and Clerical	295,050	294,150	303,850	321,955
100	Salaries - All Other				
	Total Salaries (100)	955,931	968,250	992,750	1,037,595
210	Retirement	144,725	144,075	146,530	163,110
220	Social Security	74,026	74,075	75,190	79,376
240	Insurance (Health/Dental/Life)	231,949	235,000	194,910	205,951
200	Other Benefits				
	Total Benefits (200)	450,700	453,150	416,630	448,437
300	Purchased Professional and Technical Services	150	150	150	150
400	Purchased Property Services				
500	Other Purchased Services	39,152	36,000	31,500	33,250
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	39,152	36,000	31,500	33,250
600	Supplies			50	
700	Property				
800	Other Objects				
810	Dues and Fees	2,384	2,250	1,500	1,750
	Total Other Objects (800)	2,384	2,250	1,500	1,750
TOTAL SCHOOL ADMINISTRATION (2400)		1,448,317	1,459,800	1,442,580	1,521,182
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	132,303	135,000	144,210	141,087
210	Retirement	19,887	20,088	21,827	22,180
220	Social Security	10,009	10,325	10,988	10,794
240	Insurance (Health/Dental/Life)			18,404	
200	Other Benefits				
	Total Benefits (200)	29,896	30,413	51,219	32,974
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		161,999	165,413	195,429	174,061
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	1,111,323	1,155,000	1,142,660	1,170,375
100	Salaries - All Other				
	Total Salaries (100)	1,111,323	1,155,000	1,142,660	1,170,375
210	Retirement	150,784	160,613	202,455	183,985
220	Social Security	84,263	88,350	87,415	91,065
240	Insurance (Health/Dental/Life)	242,500	250,000	262,194	302,525
200	Other Benefits	10,624	10,500	11,261	12,500
	Total Benefits (200)	488,171	509,463	563,325	590,075
300	Purchased Professional and Technical Services	24,600	32,000	14,500	15,000
400	Purchased Property Services	226,338	250,000	231,800	235,000
500	Other Purchased Services	10,275	11,000	18,500	18,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	10,275	11,000	18,500	18,500
600	Supplies	557,107	525,000	671,444	750,411
700	Property		2,500	2,000	2,000
800	Other Objects				
810	Dues and Fees	1,125	1,200	2,500	1,600
	Total Other Objects (800)	1,125	1,200	2,500	1,600
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		2,418,939	2,486,163	2,646,729	2,782,961

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17 Millard GENERAL FUND		ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	38,057	38,800	39,219	40,055
171	Salaries - Supervisors	57,243	58,400	59,200	28,410
172	Salaries - Bus Drivers	564,906	590,000	581,465	580,500
173	Salaries - Mechanics and Other Garage Employees	88,095	89,850	90,453	77,831
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	748,301	777,050	770,337	726,796
210	Retirement	100,427	108,625	126,590	114,252
220	Social Security	57,025	59,400	58,426	55,600
240	Insurance (Health / Accident / Life)	311,208	325,400	295,690	337,510
200	Other Benefits	5,520		5,851	6,000
	Total Benefits (200)	474,180	493,425	486,557	513,362
400	Purchased Property Services	2,385	2,500	2,500	2,500
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance	12,213	11,700	12,500	11,700
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	4,000	4,000	4,000	4,000
522	Liability Insurance				
530	Communications (Telephone and Other)	1,701	1,800	1,850	2,250
580	Travel / Per Diem	6,261	4,200	850	2,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	24,175	21,700	19,200	20,450
624	Motor Fuel	117,596	95,000	149,500	175,730
625	Natural Gas	5,530	5,700	7,000	7,500
626	Electricity	4,940	4,900	5,125	5,000
600	Other Supplies	58,302	55,000	51,750	55,000
	Total Supplies (600)	186,368	160,600	213,375	243,230
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures	1,832	1,500	1,800	1,500
891	Training	6,077	6,000	2,200	5,000
	Total Other Objects (800)	7,909	7,500	4,000	6,500
TOTAL STUDENT TRANSPORTATION (2700)		1,443,298	1,462,775	1,495,969	1,512,838

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17 Millard GENERAL FUND		ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES					
100	Salaries	9,487			
210	Retirement	1,388			
220	Social Security	723			
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	2,111	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		11,598	-	-	-
TOTAL SUPPORT SERVICES (2000)		6,829,758	6,957,948	7,096,641	7,380,778
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		20,659,353	20,842,982	21,215,559	21,493,273

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers in from Other Funds	921,918	939,976	978,713	975,000
5210	Transfers Out to Other Funds	(9,000)	(7,000)	(52,555)	(67,566)
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)	3			
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		912,921	932,976	926,158	907,434

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Millard GENERAL FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE					
1000	Total Local	7,263,030	6,996,836	7,135,724	6,624,126
3000	Total State	10,775,817	10,706,170	10,930,048	12,122,062
4000	Total Federal	1,835,534	1,857,000	1,676,483	1,839,651
TOTAL REVENUES		19,874,381	19,560,006	19,742,255	20,585,839
EXPENDITURES BY OBJECT					
100	Salaries	12,652,449	12,718,885	12,836,907	12,886,332
200	Employee Benefits	5,518,480	5,575,248	5,557,123	5,763,390
300	Purchased Professional and Technical Services	261,233	284,650	254,200	226,150
400	Purchased Property Services	261,761	286,000	272,960	276,160
500	Other Purchased Services	355,049	292,045	438,350	427,600
600	Supplies	1,195,533	1,194,811	1,429,569	1,457,341
700	Property	269,312	345,000	277,250	302,250
800	Other Objects	145,536	146,345	149,200	154,050
TOTAL EXPENDITURES		20,659,353	20,842,982	21,215,559	21,493,273
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(784,972)	(1,282,976)	(1,473,304)	(907,434)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		912,921	932,976	926,158	907,434
NET CHANGE IN FUND BALANCE		127,949	(350,000)	(547,146)	-
FUND BALANCE - BEGINNING (From Prior Year)		419,197	350,000	547,146	-
Adjustments to Beginning Fund Balance (Attach Detail)					
FUND BALANCE - ENDING		547,146	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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Millard 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	12,379		-
8120	Investments	-		-
8131	Receivables - Other Local	1,152		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	23,888		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		37,419		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	10,700		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		10,700		-
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	450		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	26,269		-
TOTAL FUND BALANCES		26,719		-
TOTAL LIABILITIES AND FUND BALANCES		37,419		-

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Millard NON K-12 PROGRAMS FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	39,864	45,000	50,500	47,500
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	801	650	1,500	1,500
1800 Community Services Activities				
1900 Other Revenues From Local Sources	7,152	4,500	750	4,500
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	47,817	50,150	52,750	53,500
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	137,466	133,205	134,064	182,525
3209 Adult High School	86,557	65,000	63,654	52,540
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	224,023	198,205	197,718	235,065
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	50,990	65,000	68,300	65,000
4580 Adult Education				
4900 Other Revenues From Federal Sources	11,294	12,000	30,100	25,000
TOTAL REVENUES FROM FEDERAL SOURCES	62,284	77,000	98,400	90,000
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	334,124	325,355	348,868	378,565

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Millard NON K-12 PROGRAMS FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	206,515	215,800	235,400	244,816
210 Retirement	28,646	28,112	33,102	38,485
220 Social Security	15,669	16,500	18,324	18,728
240 Insurance (Health/Dental/Life)	24,914	26,200	29,121	26,474
200 Other Benefits	1,144	1,200	1,215	1,300
Total Benefits (200)	70,373	72,012	81,762	84,987
300 Purchased Professional and Technical Services	2,610	3,000	3,500	2,500
400 Purchased Property Services				
500 Other Purchased Services	2,916	3,000	3,575	3,000
600 Supplies	7,479	7,200	7,555	6,100
700 Property	28,564	3,500	15,256	15,000
800 Other Objects	20,415	27,500	22,500	25,000
810 Dues and Fees				
Total Other Objects (800)	20,415	27,500	22,500	25,000
TOTAL OTHER SERVICES (3200)	338,872	332,012	369,548	381,403
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	338,872	332,012	369,548	381,403

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	2			
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	2	-	-	-

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Millard NON K-12 PROGRAMS FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	47,817	50,150	52,750	53,500
3000 Total State	224,023	198,205	197,718	235,065
4000 Total Federal	62,284	77,000	98,400	90,000
TOTAL REVENUES	334,124	325,355	348,868	378,565
EXPENDITURES BY OBJECT				
100 Salaries	206,515	215,800	235,400	244,816
200 Employee Benefits	70,373	72,012	81,762	84,987
300 Purchased Professional and Technical Services	2,610	3,000	3,500	2,500
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	2,916	3,000	3,575	3,000
600 Supplies	7,479	7,200	7,555	6,100
700 Property	28,564	3,500	15,256	15,000
800 Other Objects	20,415	27,500	22,500	25,000
TOTAL EXPENDITURES	338,872	332,012	369,548	381,403
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,748)	(6,657)	(20,680)	(2,838)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	2	-	-	-
NET CHANGE IN FUND BALANCE	(4,746)	(6,657)	(20,680)	(2,838)
FUND BALANCE - BEGINNING (From Prior Year)	31,015	26,269	26,269	5,589
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	26,269	19,612	5,589	2,751

Explanation (5900 and Adjustment to Beginning Fund Balance)				

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Millard 31 DEBT SERVICE FUND		Balances at June 30, 2005		Balances at June 30, 2006	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	686,987		-	
8120	Investments	-		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	1,718,506		-	
8133	Receivables - State			-	
8134	Receivables - Federal			-	
8135	Due From Other Funds			-	
8150	Prepaid Expenditures			-	
8190	Other Assets			-	
TOTAL ASSETS		2,405,493		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	-		-	
9530	Accrued Liabilities	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	1,724,155		-	
9563	Deferred Revenues - State			-	
9564	Deferred Revenues - Federal			-	
9590	Other Liabilities			-	
TOTAL LIABILITIES		1,724,155		-	
9800 FUND BALANCES					
9843	Reserved for Debt Service			-	
9854	Designated for Other			-	
9845	Reserved for Prepaid Expenditures			-	
9849	Reserved for Construction Retention			-	
9859	Unreserved, Undesignated Fund Balance	681,338		-	
TOTAL FUND BALANCES		681,338		-	
TOTAL LIABILITIES AND FUND BALANCES		2,405,493		-	

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Millard DEBT SERVICE FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,852,832	1,064,025	1,059,210	1,106,547
1500 Earnings on Investments	38,306	30,000	48,000	30,000
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	1,891,138	1,094,025	1,107,210	1,136,547
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	1,891,138	1,094,025	1,107,210	1,136,547

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	155,358	83,200	82,109	42,363
840 Redemption of Principal	1,703,750	1,053,750	1,053,750	1,088,750
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	3,500	5,000	5,500	5,500
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	1,862,608	1,141,950	1,141,359	1,136,613

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)	(1)			
OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(1)	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	1,891,138	1,094,025	1,107,210	1,136,547
3000 Total State	-	-	-	-
TOTAL REVENUES	1,891,138	1,094,025	1,107,210	1,136,547
EXPENDITURES BY OBJECT				
800 Other Objects	1,862,608	1,141,950	1,141,359	1,136,613
TOTAL EXPENDITURES	1,862,608	1,141,950	1,141,359	1,136,613
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	28,530	(47,925)	(34,149)	(66)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(1)	-	-	-
NET CHANGE IN FUND BALANCE	28,529	(47,925)	(34,149)	(66)
FUND BALANCE - BEGINNING (From Prior Year)	652,809	681,338	681,338	647,189
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	681,338	633,413	647,189	647,123

Explanation (5900 and Adjustment to Beginning Fund Balance)

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Millard 32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	1,739,380		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	3,217,199		-
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due From Other Funds			-
8190	Other Assets			-
TOTAL ASSETS		4,956,579		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	156,882		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	3,227,769		-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		3,384,651		-
9800 FUND BALANCES				
9844	Reserved for Commitments	1,000,000		-
9854	Unreserved, Designated for Other	6,843		-
9855	Unreserved, Designated for Building Reserve			-
9859	Unreserved, Undesignated Fund Balance	565,085		-
TOTAL FUND BALANCES		1,571,928		-
TOTAL LIABILITIES AND FUND BALANCES		4,956,579		-

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Millard				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	3,469,687	4,007,894	4,056,667	4,033,946
1500 Earnings on Investments	61,319	52,000	108,580	85,000
1900 Other Revenues From Local Sources			33,500	
TOTAL REVENUES, LOCAL SOURCES	3,531,006	4,059,894	4,198,747	4,118,946
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues	25,000		25,000	25,000
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	25,000	0	25,000	25,000
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	3,556,006	4,059,894	4,223,747	4,143,946

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Millard CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services	334,658	300,000	400,000	350,000
400 Purchased Property Services	11,344	10,000	45,000	12,500
500 Other Purchased Services				
600 Supplies	5,136	35,000	5,000	10,000
700 Property	15,020	50,000	10,000	15,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	366,158	395,000	460,000	387,500
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	90,895	50,000	40,000	25,000
641 Textbooks	126,986	250,000	275,000	275,000
Total Supplies (600)	217,881	300,000	315,000	300,000
730 Equipment	127,433	75,000	85,750	75,000
TOTAL INSTRUCTION (1000)	345,314	375,000	400,750	375,000
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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Millard CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	345,314	375,000	400,750	375,000
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services	77,886	100,000	100,000	100,000
400 Purchased Property Services			20,000	
460 Construction and Remodeling	913,172	950,000	850,000	975,000
Total Property (400)	913,172	950,000	870,000	975,000
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements				
720 Buildings				
731 Machinery	25,305	50,000	50,000	50,000
732 School Buses	225,756	246,225	252,825	250,000
733 Furniture and Fixtures	141,057	175,000	175,000	175,000
734 Technology Equipment				
735 Non-Bus Vehicles	48,844	40,000	56,442	40,000
739 Other Equipment				
Total Property (700)	440,962	511,225	534,267	515,000
800 Other Objects	500		500	500
830 Interest	113,579	113,540	96,943	105,105
840 Redemption of Principal	350,063	352,770	296,000	304,000
Total Other Objects (800)	464,142	466,310	393,443	409,605
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	1,896,162	2,027,535	1,897,710	1,999,605
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	2,607,634	2,797,535	2,758,460	2,762,105

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Millard CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds	(921,918)	(939,976)	(978,713)	(975,000)
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	2			
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(921,916)	(939,976)	(978,713)	(975,000)

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	3,531,006	4,059,894	4,198,747	4,118,946
3000 Total State	25,000	-	25,000	25,000
4000 Total Federal	-	-	-	-
TOTAL REVENUES	3,556,006	4,059,894	4,223,747	4,143,946
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	412,544	400,000	500,000	450,000
400 Purchased Property Services	924,516	960,000	915,000	987,500
500 Other Purchased Services	-	-	-	-
600 Supplies	223,017	335,000	320,000	310,000
700 Property	583,415	636,225	630,017	605,000
800 Other Objects	464,142	466,310	393,443	409,605
TOTAL EXPENDITURES	2,607,634	2,797,535	2,758,460	2,762,105
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	948,372	1,262,359	1,465,287	1,381,841
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(921,916)	(939,976)	(978,713)	(975,000)
NET CHANGE IN FUND BALANCE	26,456	322,383	486,574	406,841
FUND BALANCE - BEGINNING (From Prior Year)	536,629	565,085	565,085	1,051,659
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	565,085	887,468	1,051,659	1,458,500

Explanation (5900 and Adjustment to Beginning Fund Balance)

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Millard 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2005		Balances at June 30, 2006	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	36,718		-	
8120	Investments	-		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	29,023		-	
8134	Receivables - Federal	14,205		-	
8135	Due From Other Funds	-		-	
8140	Inventories	142,897		-	
8190	Other Current Assets	-		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds	-		-	
8300	Other Assets - Enterprise Funds	-		-	
TOTAL ASSETS		222,843		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	20,961		-	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	70,424		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds	-		-	
TOTAL LIABILITIES		91,385		-	
0 NET ASSETS / FUND BALANCES					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt	70,847		-	
9820	Restricted Net Assets	-		-	
9830	Unrestricted Net Assets	-		-	
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments	-		-	
9842	Reserved for Inventories	-		-	
9848	Reserved for Other	-		-	
9852	Unreserved, Designated for Unrestricted Programs	-		-	
9853	Unreserved, Designated for Employee Benefit Obligations	-		-	
9854	Unreserved, Designated for Other	-		-	
9859	Unreserved, Undesignated Fund Balance	60,611		-	
TOTAL NET ASSETS / FUND BALANCES		131,458		-	
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		222,843		-	

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Millard 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments	319	125		
1610 Sales to Students	348,040	360,000	346,000	360,000
1620 Sales to Adults	23,623	21,000	25,000	25,000
1690 Other Revenues From Local Sources	28,385	28,000	22,000	28,000
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	400,367	409,125	393,000	413,000
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	142,382	137,000	145,000	145,000
TOTAL REVENUES, STATE SOURCES	142,382	137,000	145,000	145,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	83,590	82,000	86,000	82,000
4572 Lunch Reimbursement (Free and Reduced Meals)	397,800	372,000	395,000	380,000
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	131,496	130,000	130,000	145,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	1,740			
4970 Donated Commodities	87,456	85,000	76,000	100,000
TOTAL REVENUES, FEDERAL SOURCES	702,082	669,000	687,000	707,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	1,244,831	1,215,125	1,225,000	1,265,000

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	573,074	590,500	612,500	623,815
210 Retirement	80,776	85,600	88,431	98,084
220 Social Security	43,484	45,175	46,800	47,722
240 Insurance (Health/Dental/Life)	93,130	98,500	89,430	96,766
200 Other Benefits	4,731	5,000	5,016	5,100
Total Benefits (200)	222,121	234,275	229,677	247,852
300 Purchased Professional and Technical Services				
400 Purchased Property Services	312			
500 Other Purchased Services	822	750	600	750
600 Non-Food Supplies				
630 Food	415,431	387,000	422,500	415,000
Total Supplies (600)	415,431	387,000	422,500	415,000
700 Property	2,297	2,500	2,500	2,500
780 Depreciation - Enterprise Funds				
Total Property (700)	2,297	2,500	2,500	2,500
800 Other Objects	18,033	18,000	18,334	20,000
810 Dues and Fees				
Total Other Objects (800)	18,033	18,000	18,334	20,000
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	1,230,090	1,233,025	1,286,111	1,309,717

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6900 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

7/14/2006

Millard or 51 FOOD SERVICE FUND	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	400,367	409,125	393,000	413,000
3000 Total State	142,382	137,000	145,000	145,000
4000 Total Federal	702,082	669,000	687,000	707,000
TOTAL REVENUES	1,244,831	1,215,125	1,225,000	1,265,000
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	573,074	590,500	612,500	623,815
200 Employee Benefits	222,121	234,275	229,677	247,652
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	312	-	-	-
500 Other Purchased Services	822	750	600	750
600 Supplies	415,431	387,000	422,000	370,283
700 Property	2,297	2,500	2,500	2,500
800 Other Objects	16,033	18,000	18,334	20,000
TOTAL EXPENSES/EXPENDITURES	1,230,090	1,233,025	1,285,611	1,265,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	14,741	(17,900)	(60,611)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	14,741	(17,900)	(60,611)	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	45,870	60,611	60,611	
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	60,611	42,711	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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Millard OTHER GOVERNMENTAL AND ENTERPRISE FUNDS		Balances at June 30, 2005		Balances at June 30, 2006	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	53,154		-	
8120	Investments	376,931		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	-		-	
8135	Due from Other Funds				
8140	Inventories				
8150	Prepaid Expenditures / Expenses				
8180	Other Current Assets	32,325		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds				
8300	Other Assets - Enterprise Funds				
TOTAL ASSETS		462,410		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	31		-	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds				
TOTAL LIABILITIES		31		-	
9800 NET ASSETS / FUND BALANCES					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt	20,000			
9820	Restricted Net Assets				
9830	Unrestricted Net Assets				
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments				
9842	Reserved for Inventories				
9848	Reserved for Other				
9852	Unreserved, Designated for Unrestricted Programs				
9853	Unreserved, Designated for Employee Benefit Obligations				
9854	Unreserved, Designated for Other	250,395		-	
9859	Unreserved, Undesignated Fund Balance	191,984		-	
TOTAL NET ASSETS / FUND BALANCES		462,379		-	
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		462,410		-	

ANNUAL FINANCIAL REPORT

7/14/2006

Millard OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments	1,085	700	1,575	1,800
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities	20,494	10,000	15,000	15,000
1900 Other Revenues From Local Sources	2,550	2,550	2,550	2,550
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	24,129	13,250	19,125	19,350
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	24,129	13,250	19,125	19,350

ANNUAL FINANCIAL REPORT

7/14/2006

Millard OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects	12,739	15,000	18,725
810	Dues and Fees			
	Total Other Objects (800)	12,739	15,000	18,850
	TOTAL INSTRUCTION (1000)	12,739	15,000	18,850
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees	0	0	0
	Total Other Objects (800)	0	0	0
	TOTAL SUPPORT SERVICES (2000)	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services	122	125	200
500	Other Purchased Services			
600	Supplies	186	200	200
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees	0	0	0
	Total Other Objects (800)	0	0	0
	TOTAL NONINSTRUCTIONAL SERVICES (3000)	308	325	400
	TOTAL EXPENDITURES, OTHER FUNDS	13,047	15,325	19,125

ANNUAL FINANCIAL REPORT

7/14/2006

Willard OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006	FINAL BUDGET FY 2006	ORIGINAL BUDGET FY 2007
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OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	24,129	13,250	19,125	19,350
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	24,129	13,250	19,125	19,350
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	122	125	200	250
500 Other Purchased Services	-	-	-	-
600 Supplies	186	200	200	250
700 Property	-	-	-	-
800 Other Objects	12,739	15,000	18,725	18,850
TOTAL EXPENSES / EXPENDITURES	13,047	15,325	19,125	19,350
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	11,082	(2,075)	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	11,082	(2,075)	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	223,565	221,420	234,647	234,647
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	234,647	219,345	234,647	234,647

Explanation: (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

7/14/2006

17 Millard SUMMARY - ALL FUNDS		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES BY SOURCE					
1000	Total Local	13,157,487	12,623,280	12,906,556	12,365,469
3000	Total State	11,187,222	11,041,375	11,297,766	12,527,127
4000	Total Federal	2,599,900	2,603,000	2,481,883	2,636,651
TOTAL REVENUES		26,924,609	26,267,655	26,686,205	27,529,247
EXPENDITURES BY OBJECT					
100	Salaries	13,432,038	13,525,185	13,684,807	13,754,963
200	Employee Benefits	5,810,974	5,881,533	5,868,562	6,096,029
300	Purchased Professional and Technical Services	678,387	687,650	757,700	678,650
400	Purchased Property Services	1,186,711	1,246,125	1,188,160	1,263,910
500	Other Purchased Services	358,787	295,795	442,525	431,350
600	Supplies	1,841,646	1,924,211	2,179,324	2,143,974
700	Property	883,588	987,225	925,023	924,750
800	Other Objects	2,521,473	1,815,105	1,743,561	1,764,118
TOTAL EXPENDITURES		26,711,604	26,362,829	26,789,662	27,057,744
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		213,005	(95,174)	(123,457)	471,503
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(8,994)	(7,000)	(52,555)	(67,566)
NET CHANGE IN FUND BALANCE		204,011	(102,174)	(176,012)	403,937
FUND BALANCE - BEGINNING (From Prior Year)		1,911,085	2,115,096	2,115,096	1,939,084
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		2,115,096	2,012,922	1,939,084	2,343,021

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7/14/2006

17 Millard

Detail Schedule of Property Tax

	2004-2005		2005-2006			2006-2007	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	FINAL BUDGET REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001800	3,331,129	.001720	3,119,934	3,095,448	.001515	2,649,627
Voted Leeway (53A-17a-133)	.000800	1,481,135	.000800	1,451,132	1,439,250	.000800	1,399,143
Board Leeway (53A-17a-134) (Class Size Reduction)	.000200	370,003	.000200	362,783	359,544	.000200	349,786
Board Leeway (53A-17a-151) (Reading Program)	.000121	238,227	.000121	219,484	216,830	.000121	211,620
Recreation (11-2-7)		385,151	.000224	406,317	426,347	.000229	430,505
Transportation (53A-17a-127)	.000180	333,009	.000247	448,037	444,386	.000252	440,730
Tort Liability (63-30-27)	.000058	107,639	.000061	110,649	110,032	.000062	108,434
Redemptions - Basic Levy		153,146		100,000	42,695		42,500
Redemptions - Voted Leeway					19,775		19,775
Redemptions - Special Transportation					5,964		5,964
Redemptions - Tort Liability					1,505		1,505
Redemptions - Reading Levy					2,980		2,980
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		207,483		160,000	140,875		165,875
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		13,629		9,500	18,962		19,200
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		4,361		3,000	4,915		4,950
Vehicle Fees in Lieu of Tax - Voted Leeway					81,114		86,972
Vehicle Fees in Lieu of Tax - Reading					11,060		11,560
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003159	6,624,932	.003373	6,390,836	6,421,682	.003179	5,951,126
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)	.000200			0			
Vehicle Fees in Lieu of Tax (59-2-405)				0			
Tax Sales and Redemptions & Other	xxx		xxx	0		xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000200	0	.000000	0	0	.000000	0
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000940	1,739,018	.000548	984,025	1,002,020	.000600	1,049,357
Vehicle Fees in Lieu of Tax (59-2-405)		70,482		48,000	42,805		42,805
Tax Sales and Redemptions & Other	xxx	43,332	xxx	22,000	14,385	xxx	14,385
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000940	1,852,832	.000548	1,064,025	1,059,210	.000600	1,106,547
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.001281	2,371,430	.001607	2,914,961	2,883,675	.001639	2,886,495
10% of Basic (53A-17a-145)	.000478	884,660	.000527	955,933	946,482	.000538	940,824
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		133,615		90,000	130,716		130,716
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic					43,833		43,850
Tax Sales and Redemptions Cap Foundation	xxx	79,882	xxx	47,000	39,030	xxx	39,030
Tax Sales and Redemptions 10% of Basic					12,931		12,931
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001759	3,469,687	.002134	4,007,894	4,056,667	.002177	4,033,946
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.006058	11,947,451	.006055	11,462,755	11,537,559	.005956	11,091,619

Millard School District

285 East 450 North ♦ Delta, Utah 84624 Phone: (435)864-1000 Fax: (435)864-5684

M

Board Members

David W. Taylor
Superintendent

Keith T. Griffiths
Business Administrator

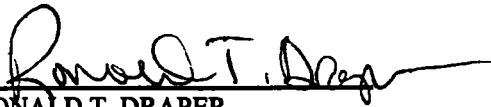
Ronald T. Draper
President
R. Lee Tippetts
Vice President
Mark A. Huntsman
Barbara P. Killpack
Carol D. Kimball

July 20, 2006

RESOLUTION FOR FINAL ADOPTION OF 2006 TAX RATES AND PROPERTY TAX REVENUE BUDGET AMOUNTS

The Millard County School District herein adopts the 2006 tax rates and related budgeted property tax revenues identified below. The tax rates and budget amounts were duly adopted at a public hearing held on Thursday, July 20, 2006, after having given notice and providing for public comment.

<u>PURPOSE OF LEVY</u>	<u>CERTIFIED TAX RATE</u>	<u>ADOPTED TAX RATE</u>	<u>PROPERTY TAX REVENUE</u>
STATE BASIC LEVY	0.001515	0.001515	\$ 2,649,627.
STATE SUPPORTED VOTED LEEWAY LEVY:	0.000800	0.000800	\$ 1,399,143.
BOARD APPROVED LEEWAY LEVY:	0.000200	0.000200	\$ 349,786.
BOARD APPROVED K-3 READING	0.000121	0.000121	\$ 211,620.
RECREATION LEVY	0.000229	0.000229	\$ 400,730.
TRANSPORTATION LEVY:	0.000252	0.000252	\$ 440,730.
TORT LIABILITY LEVY:	0.000062	0.000021	\$ 108,434.
CAPITAL OUTLAY LEVY:	0.001639	0.001639	\$ 2,866,495.
TEN PERCENT OF THE BASIC LEVY:	0.000538	0.000538	\$ 940,924.
DEBT SERVICE LEVY:	<u>0.000600</u>	<u>0.000600</u>	<u>\$ 1,049,357.</u>
TOTAL:	0.005956	0.005956	\$10,416,621.


RONALD T. DRAPER
PRESIDENT OF THE BOARD
MILLARD COUNTY SCHOOL DISTRICT


KEITH T. GRIFFITHS
BUSINESS ADMINISTRATOR
MILLARD COUNTY SCHOOL DISTRICT